51st Annual Report

2025 - 2026

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LTD

Newport Community Education Centre

43 Mason St, Newport 3015
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outlets@outletsco-op.com.au
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Acknowledgement of Country

Outlets Co-operative Neighbourhood House Ltd (NCEC) acknowledges the Yalukit-Willam people of the Bun Wurrung Country, the Traditional Custodians of the land now known as Newport in which we Outlets (NCEC) stand. We recognise their enduring connection to land, waters, and community. We acknowledge that these lands were never ceded and pay our respects to Bun Wurrung Elders past, present, and to emerging leaders.

Child Safe Standards Commitment Statement

Outlets Co-operative Neighbourhood House Ltd (NCEC) is committed to creating and maintaining a child-safe organisation where every child and young person is respected, valued, listened to and protected from harm. We recognise the continuing connection to Country, culture, family and community and are committed to creating a culturally safe environment where Aboriginal and Torres Strait Islander children and young people have the right to participate, have their voices heard, be culturally safe, and feel safe, respected, valued and proud of their culture in Outlets (NCEC) environment. Child safety is everyone's responsibility.

Contents

Acronmyns:

ACECQ	Australian Childrens Education and Care Quality Framework
CCCFR	Community Child Care Funding Restricted
CCS	Child Care Subsidy
DFFH	Dept Families Fairness and Housing
DJSIR	Dept. Jobs, Skills, industry Relations
HBCC	Hobsons Bay City Council
LL Acfe	Learn Local Adult Community Further Education
MIH	Make It Happen Grants (HBCC)
VECRA	Victorian Early Childhood Regulatory Authority

Agenda

51st Annual General Meeting

15 September 2026, Tuesday
Commencing 10am

WELCOME:

APOLOGIES: (House Member=HM) (Auspice=Au) (Committee of Mgt=CoM) (Student=Std)
Denis Henstridge (CoM), Joan Shepherad (CoM), Neil Shepheard, Peter Shepheard, Melissa Prout (Staff) Fathima Razick (Staff)

MINUTES OF PREVIOUS ANNUAL GENERAL MEETING – 13 November 2025 (50TH AGM)

CHAIRPERSON'S REPORT – Presented by Janine Fisher

CO-ORDINATOR'S REPORT – Presented by Therese McKenney
- Outlets' networking and involvement in the local and wider community, responding to the needs of the community and our associates, throughout the year
- Hybrid Meeting: Zoom, MSTeams, WebEx and Podcasts
- Childcare – compliances- CCCFR (Community Child Care Fund Restricted) QiP (Quality Improvement Plan), CCS (Child Care Subsidy) Staff PD's – Webinars, Forums and Training
- Community Value Real Impact Overview – 2025 Survey Neighbourhood House-Vic (NHVic)

EMERGENCY RELIEF REPORT – Community Support Services
- Service Delivery – Volunteers, Donations, Support, Sponsors, Collaborators-Community Connector

TREASURER'S REPORT, FINANCIAL REPORT, AUDITOR'S REPORT – Presented by Therese McKenney
- Financial Reports – Income and Expenditure 2025/2026 (Audited)
- Profit and Loss MYOB, Specific Projects/Auspice Financials, CCCFR- Childcare-Centre Based Care
- Acknowledge Government Bodies/Departments for continued support in funding and NEW Sponsors

APPOINTMENT OF AUDITOR
- To Appoint Auditor/Accountants for 2026-2027 – Ryk Eksteen of Collins & Co Audit Pty Ltd
- Motion to re appoint Ryk Eksteen of Collins & Co Audit Pty Ltd for 206-2027 Financial Audit

M: **SEC:**

CHILDCARE REPORT – Presented by Therese McKenney (MoC) Manager of Control of an Approved Service
-Sharmeen Naeem – Nominated Supervisor – Head Educator
- **Child Care Statistics and utilisation**

Move that ALL reports be accepted: M: SEC:

CO-OPERATIVE MODEL RULES – BUSINESS - MEMBERSHIP

DIRECTOR VACANCIES *(Refer to Auditors Report – Director Listing)*
- **Retiring Director/s -** Denis Henstridge (due to family commitments)
- **Director Vacancies** Succession planning essential - We do call for EOI for Committee positions
  - Nominations – Peter Shepheard Tabled Nomination form
  - Nomination – Tabled Nomination form
  - Nomination – Tabled Nomination form
  - Nomination – Tabled Nomination form

CALL FOR EXPRESSION OF INTEREST (EOI) TO BECOME A HOUSE MEMBER and/or join our Board

- House Members supports the functioning of the Centre. Have the authority to vote at Annual General Meetings and Special Meetings.
- A payment of $1.10 buys you 1 share as a House Member.
- As a House member you are very much a voice and assist with supporting the Centre in planning and daily activities – a friend to Outlets.
- House member can express interest in becoming a Director and be Nominated.
- Directors and House Members are crucial for the Centre to function as per Co-operative Models Rules non-trading, members are required.
- For the sustainability and legal functioning of the Centre a Board of 6 is required as per Co-operative Model Rules. For your consideration to be part of the Board please make an appointment with CEO/Co-ordinator (Therese) in Office.

VOLUNTEERS/VOLUNTEERING as a Committee member/Director

- Outlets NCEC requires a Board of Volunteers to form a Committee of Management as per Co-operative Act/Regulations. (Model Rules)
- Being on the Committee is an opportunity to work in a team in your local community, to learn about your community, to build networks and connect with your community.
- Training for Committee being self-paced, maintaining life-long skills, or to gain higher education and experience, a possible step to a career change.
- Being on a Committee is as good as you make it – let's make it a vibrant community.

GENERAL BUSINESS -

Business delivery – changes for 2026-2027 - Child Care, House/Centre – Operations days/hours/weeks.
New inspiring programs commencing - thank you Community Bank Altona Laverton for Pilot funding
For Newport Think Tank project / Social Community Skills Connections Hobsons Bay City Council and
MIH (HBCC) for supporting Outlets and our Auspice 'new and existing' groups
…. Presentation welcomed by Auspicees – 1min …

- Friends of Market Street Reserve + Anzac Day (NTA)
- Newport Community Garden
- Trail Blazers/ Thrive Dr. Liz Cyarto

MEETING CLOSED:

Minutes of 50th AGM

Registered Office: Outlets Co-operative Neighbourhood House Limited – 43 Mason Street, Newport 3015 Date: 13th November 2025, Thursday
Time: Commencing 10:30am

Outlets Co-operative Neighbourhood House Ltd acknowledges the Yalukit-Willam people of the Bun Wurrung Country, the Traditional Custodians of the land now known as Newport. We recognise their enduring connection to land, waters, and community, and we pay our respects to their cultures and to Elders past, present, and emerging.

WELCOME: Therese McKenney(CoM-HM), Keiken Munzner(HM), Janine Fisher(Chair-CoM HM), Brendan Dowling(HM), Jeremy Driver(HM), Joan Shepheard(CoM-HM), Neil Shepheard, Helen Rodd, Kay Didenkowski(HM), Ray Rodwell(CoM-HM), Hayley Armstrong(HM), Noel Dyson(HM), Leonor O'Brien, Gareth Fahey, Cathy Miles, Louise Karcher, Liz Cyarto, Kris Pickering, Sabrina Pickering, Vanessa Churchill(HM), Rhonda Collins.
APOLOGIES: Angelica Geiger (CoM), Denis Henstridge (CoM), Inaam Assaf (HM), Melissa Prout (Staff), Duyen Ngo (Staff), Sharmeen Naeem (Staff), Ben Pollard (HBCC), Kate Jeffreys (HBCC), Meabh McAndrews (HBCC), Rae Szuch (past HM), Genie Curtin (HM), Lia Framstad (HM), Ingrid Dodd (Au: FoNL)
(HM=House Member; Au=Auspice; CoM=Committee of Mgt, Std=Student)

MINUTES OF PREVIOUS ANNUAL GENERAL MEETING – 31th October 2024 (49th AGM)

- Updates on business action items from previous AGM:
  1) Land freehold evaluation and re-value of house: this was completed. Thank you to Shawqi Ein – Sweeney Altona – completed revaluation and depreciation. All consolidated into one title.
  2) Inactive house members to receive notice of intent of forfeiture of shares as per Model Rules (Div 5, s21): This was not completed and is not necessary. Inactive directors will receive a request to step down as directors. This will be an action item from the current (50th) AGM.

M: LK; Sec: JD

REPORT FROM THE CHAIR - Janine Fisher (Chairperson)

- Congratulations from the attendees regarding the renovations and mural, and Therese McKenney's efforts in coordinating/Project Managing everything.

Acknowledgement and thanks to Operational Team, staff & volunteers (p.7, 50th Annual Report)

CO-ORDINATOR'S REPORT– read by Therese McKenney

- TMc provided additional details on the renovation process and outcomes, including detailed explanation of the front mural and Aboriginal symbolism. Full report, photo book and PowerPoint presentation to be made available.
- Special mention to partnership with LCIS and appointment of Social Worker Lynne Williams who has room at Outlets on Tuesdays for crisis support / community counselling appointments and drop-ins. This appointment has been well received an appreciated by staff and community members alike. Having this service across multiple venues takes pressure off LCIS and provides multiple avenues of support for people in need.
- Existing Auspicing groups acknowledged and invited to send information to Outlets Admin (Keiken) for promotion via our social and print media and for inclusion in next Annual Report. This idea was seconded by Brendan Dowling.
- New auspice group introduced: Newport Community Garden project at Leo Hoffman Reserve, Newport. Members in attendance – Leonor, Brendan & Gareth. NCG Group recently met with Outlets CEO (TMc) and Director (RR) to discuss the project and to formalise Outlets' Auspicing arrangement as it aligns with the SOP of Outlets. Accepted.
- Note on networking: Although omitted from the report, TMc also participated in Community Committee for the Level Crossing Removal Project (Maddox Rd & Champion Rd, Newport

CHILDCARE REPORT – presented by Therese McKenney

- Two reports, one by Therese McKenney (Manager of Control of Approved Childcare), one by Sharmeen Naeem (Nominated Supervisor). Childcare statistics and utilisation: increase in bookings from previous year.

M: TM Sec: KM

TREASURER'S REPORT, AUDITOR'S REPORT, FINANCIAL REPORT– read by Therese McKenney
- Reports presented in detail by TMc – Treasurer

Audit & Financial Report Concerns
- Treasurer expressed significant concern and frustration with the conduct and process of the current auditor, Rajesh Sethi (SRC Consulting Group). This follows from concerns and difficulties in dealing with the same auditor in the previous financial year.
- The current financial report was delivered months past agreed timelines, only finalised midnight before the AGM, after extensive last-minute back-and-forth (including weekends and late evenings).
- Treasurer confirmed all required documents and calculations had been supplied; auditor nevertheless made repeated basic errors requiring correction.
- Major inaccuracy identified in the auditor's final report (p.27 of Annual Report):
    - Auditor reported a profit of $48,953.68 for 2024–2025.
    - MYOB Profit & Loss statements (pp.47–48) show the correct cash figure is $34.06 profit.
    - Discrepancy caused by misallocation of next financial year's grant income into this year.
- Auditor also incorrectly referred to "income tax", which does not apply to the Co-operative.
- Treasurer noted major inadequacies in the audit process and report, resulting in loss of confidence in the current auditor. Motion to remove Auditor. M: TMc Sec: KM

Motion – Appointment of New Auditor
- Motion to appoint a <u>new auditor</u> for the next financial year M: KM Sec: JF
- Unanimous and emphatic support from all attendees; strong concerns raised about the implications of inaccuracies for Outlets' financial sustainability.
- Treasurer expressed concern about submitting flawed financial reports to the State Government.

Actions
- Rhonda Collins (Latitude) recommended auditor Ryk Eksteen CA, Collins & Co Audit Pty Ltd, used by other local community organisations.
- Cathy Miles (HBCC) reiterated concerns about the current report's accuracy; recommended contacting the NHVic regional contract manager for advice.
- Brendan Dowling (Auspice) suggested:
    - Attempting to rectify the reports.
    - Having them reviewed by another auditor.
    - Withholding payment to the current auditor due to additional costs required for professional review and correction.
- Discussion held regarding formal requirements for dismissing/removal of an auditor;
    - Gareth Fahey (Auspice) noted Consumer Affairs Victoria guidance:
        - Co-operatives provide two months' notice of intention to remove an auditor, followed by a special meeting.
    - TMc referred to the 'new' CNL and Model rules as below
        - Model rules for a non-distributing co-operative with share capital

  Part 7 Accounting and financial matters -

  65 Appointing an auditor or reviewer for small co-operative (optional rule) (CNL s298)

  (6) An auditor / a reviewer *(strike out whichever is not applicable)* appointed under this rule is to conduct an audit / review *(strike out whichever is not applicable)* of the co-operative's financial statements as presented to members

  (7) The appointment of an auditor / a reviewer *(strike out whichever is not applicable)* under this rule **is to be made at an annual general meeting**

Moved that new Auditor Collins & Co. be accepted – M: JF; Sec: KM unanimous

Move that ALL reports be accepted: M: ND; Sec: HA

MEETING CLOSE: 12:08pm

Note: Due to time constraints with meeting running over-time and some attendees having other commitments to attend to, some business items could not be attended to at this meeting, namely the call for new House Members, confirmation of existing House Members, the Director Vacancy of Peter Shepheard and Call for Expressions of Interest to join the Board of Directors.

Chairperson's Report

Janine Fisher

It has been yet another great year at Newport Outlets.

Newport Community Education Centre (Newport Outlets) is back, Baby. Our new open space is now being utilized with courses & groups. Newport Outlets once again has become vibrant and welcoming. Therese and her staff have managed to keep Newport Outlets operational, but they have also done so with good spirit and a positive determination. I thank them for their amazing effort. These days, I do not often spend time at Newport Outlets, but when I do, I feel a sense of positivity between staff and house members.

Once again, Therese's reports will highlight all the activities, events, and programs that Newport Outlets offers and participates in, both in the House and wider community. Keeping Newport Outlets in its pivotal role as a Neighbourhood House and community resource. My thanks go out to Therese and her staff, for their enthusiasm and energy to keep Newport Outlets running effectively. I thank them again for their dedication.

We need Directors! Outlets needs more Directors to strengthen the Board with moving forward with ideas, inspiration, and community involvement. As our committee gets older and will be stepping down, I emphasize that we need Directors to keep moving forward. Directors support our CEO Therese McKenney, in all the tasks and initiatives she undertakes in her role. Directors are also a resource that Therese and her staff at Outlets can look to for support when needed.

So! Come on! Join our Neighbourhood House and give back to the community.

I would like to give my sincere thanks and appreciation to my fellow Directors and to Therese and Keiken in the office, Child Care staff, Emergency Relief volunteers and Tutors. Thank you for working together to make Outlets such a suitable place to spend time in.

Janine Fisher - September 2026

Operations Team

Management Committee:

Chair	Janine Fisher
Director	Therese McKenney (Independent Director)
Director	Denis Henstridge*
Director	Joan Shepheard*
Director	Angelica Geiger
Director	Ray Rodwell

Treasurer- PO/Bookkeeper: Therese McKenney

Staff:

CEO/Director/MoC	Therese McKenney
Administration/LLAcfe Programer	Keiken Munzner
Education Facilitator/Teacher	Jeremy Driver
Educator-(Nom Supervisor)	Sharmeen Naeem (*Diploma in Early Childhood Education and Care)*
Childcare Educator (Day2Day)	Duyen Thi Nhu Ngo *(Diploma in Early Childhood Education and Care)*
Childcare (Casual)	Melissa Prout *(Diploma in Early Childhood Education and Care)*
Childcare (Casual)	Fathima Razick *(Student Placement – Certificate III)*

Volunteers:

Outlets acknowledges the many hours given by our Volunteers in our community, being a Volunteer is a two-way process. The Volunteers gain invaluable work experience, job satisfaction and strong community engagement. Outlets gains immense support from these people and is proud to have their assistance to make us a stronger unit in the community.

Volunteers:	**Department:**
Janine Fisher	Tax Help
Debbie Middleton	Childcare
Dan Erwin	Emergency Relief assistance, House cleaning
Fay Mullins	Emergency Relief
Vanessa Churchill	Emergency Relief and Centre

A BIG thank you to all!

Co-ordinator’s Report

Therese McKenney (CEO)

Our 2025 -2026 year commenced running with final celebrations of Westgate Tunnel funding for Renovation and the task of unpacking the centre as to what stays, what get put away and revisited, and other just hidden until we find time. With the chaotic 2024-2025, we embraced the exhilarating feeling of completion and achievement.

Throughout this report are details as to our delivery of programs being recreational, support, adult education, childcare, community connection/emergency relief, groups we auspice, community development, networking,

Through getting some order into rooms and plotting out room usage we commenced planning courses and classes for 2026. Let’s get our new room working.

Our new room has taken on the name “the Gallery Room” to commence and with the use of our KiC (Kitchen in a Cupboard) we delivered the NEST program (Nutrition Education Skills Training) through Oz Harvest. 8 Students over 8 weeks worked together well as a team, learning quickly about alternative menus for healthy eating and good health and well-being.

LLAcfe program delivery funding application was submitted and SCH to deliver 8 courses committed for 2026. Digital Literacy, Computers, Conversational English, Job Search and Job Readiness programs and Sew ‘n Chat. Acfe funding-purchase of a large Kogan TV offers excellent visual delivery for our courses and usage.

Funding applications for Outlets and supporting Auspice groups varied and at different levels. Trail Blazers (Thrive) always deliver good programs that benefits the community seniors also, making use of venues ie: Council Parks with apparatus/equipment specifically made for exercise, Thrive teaches correct methods of use. Another group, Newport Gardens have been busy applying for various funds and setting up their community group.

MIH HBCC Cultural Diversity Week always hits quick off the mark in the new year. This year we looked at ‘The Cheeses of the World’ adding crafting a resin cheese board. Another workshop - Taste of Vietnam - delicious were both and a good audience.

With the demise of our Newport RSL a history ended, though our service persons and families are very much in Newport. I was approached by NTA (Newport Traders Assoc.) as to a memorial service on ANZAC Day for our community. Outlets was happy to auspice this function. Angelica Geiger and Ray Rodwell 2 of our Directors, attended.

Higher demand for room hire and after hour usage (**Refer to Venue usage section).* Our rooms are set for specific programs though we are quite good at adapting/modifying rooms to support the need or various groups and not deterring us from our own set usage.

Emergency Relief has not faltered with delivering to the community; early morning start to set up, to pick up or receive bread, thank you to Angelica in doing pickups. Volunteers are crucial to assist, and we have our dedicated crew Vanessa, Faye & Dan. We have a good set up Wednesday morning, when the call comes “Its Oz Harvest…5mins away” we get into action - it’s a ballet of trolleys, car and truck – works well!

Outlets commenced Soup Day (community lunch) being once a month on a Wednesday after ER for lunch: to connect and make conversation. First, we had approx. 10-12 attendees curious, did sit and enjoyed the soup. Our next soup day we had 16-18 sit enjoy and we even put out a JigSaw for a challenge - 100 pieces. It did get made, eventually. We now get orders as to what soup to make next – we are keeping to only lentil and vegetables.

Our excitement with truck reversing, taking down the crossing lights (south side), blessing no one standing on crossing when this happened, it was later in the afternoon as I was on my own, called emergency number on crossing unit box and they did arrive within the hour.

Staffing: The new Neighbourhood House and Community Collective Agreement (NHACE2024) had last rewrite FairWork accepted and gazette NHACE late November. This was accepted and adopted by Outlets Co-operative Neighbourhood House LTD.

The Childcare sector lobbied for increase in pay, Govt C'wealth introduced a **Worker Retention Plan %** (WRP%). This required Individual Flexible Agreement (IFA) to be written by each service for their workers and submitted to FairWork and Commonwealth for the CCS sector. Childcare workers signed an Individual Flexible Agreement (IFA) developed through NHVic and Outlets, then submitted to FairWork to be accepted. This was to secure Workers Retention Program WRP% being that they received 15% more per hour over the periods from 1 July 2025-1 Dec 2026, payment started at 10% July-Dec 2025 then increased another 5% to 15% Jan 2026. Implementation for our Childcare staff commenced 1/7/2025 **Refer to Child care report for more information.*

As CEO/Director my role is to handle day-to-day functioning of centre, apply for and maintain grants/applications, acquitting grants, performing compliance operation reports, budgets, childcare policies, service audits on delivery. More compliances being implemented. **1 July 2026 Service Delivery Tracking (SDT)** is being implemented by DFFH - Activity Hours and Program.

NHVic secured programs to be delivered through Neighbourhood House: Power Bonus Scheme, Electrifying Communities, and although the State Govt did not support Neighbourhood House support of the 'Rego Rebate' scheme – Outlets, as other houses, nevertheless assisted the community with this process also.

HR-Volunteer/Staff: planning, directions, wages, income changes, Awards/Fairwork, Jobs Australia. Breaks, holidays - Cultural, personal staffing, PD's, Childcare demands, childcare changes in regulations. Childcare maintenance, audits, reporting, reporting, maintenance, House maintenance, Emergency Relief

Collaborating: networking, connecting with new stakeholders maintain current stakeholders, attend meetings, meetings online, meeting in person, being on advisory groups (that are requested) presenting Outlets and the community sector of Newport. Plus, programing, meeting with the community, new groups/organisations, rentals, venue hire, childcare.

It was inspiring to be invited to attend planning with the **16 days of Activism team:** developing strategy for preventing and responding to Family Violence in Hobsons Bay. Working with colleagues in the municipality all sitting on the same page to work to bring this support to Hobsons Bay, our community. **Stay Tuned*

I sit in awe at the end of every year, reviewing the work achieved and this is only achieved by a dedicated team and passion for the community.

We have some NEW inspiring programs **commencing for the 2026-2027 year** - thank you to:

- Community Bank Altona Laverton for Pilot funding for Newport Think Tank project **Stay Tuned*
- HBCC – MIH Social Community skills Connections **Stay Tuned*
- Hobsons Bay City Council 2026 MIH HBCC for supporting our Auspiced new and existing groups
- Thrive/TrailBlazers and Newport Community Gardens **referred to later in report and Agenda*

Please read through our 51st Annual Report, the accomplishments and hard work of my team.

I thank Keiken Munzner Admin/LL Acfe Program Officer, who like the office responds to all/everyone who enters. The Childcare staff Sharmeen, Duyen, Melissa, Fathima who have maintained quality delivery of Childcare and the demands we have had to implement through legislation or family/child/patron needs. I thank Jeremy for his diversity across the House, being IT Facilitator, Cert 3 Child Care and ComServ-ER. I thank my Board of Directors/Committee for their support and the understanding the complexity of the Neighbourhood House and the ever-changing requirements and demands asked.

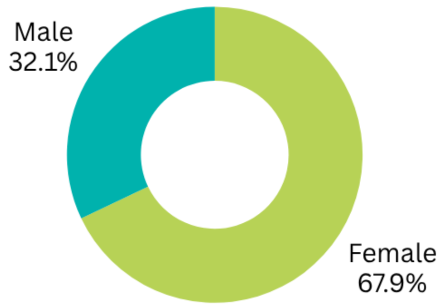
It's about always learning, never dormant, be ready for surprises and act.

Support Services Report

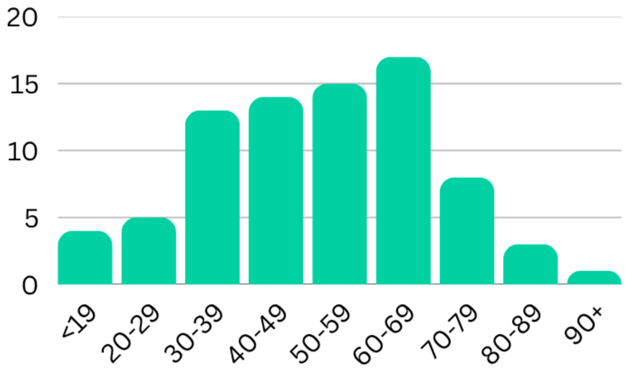
Outlets Co-op NH Newport
Emergency Relief Client Profile 2025-2026

978 attendances
+8.3% attendance

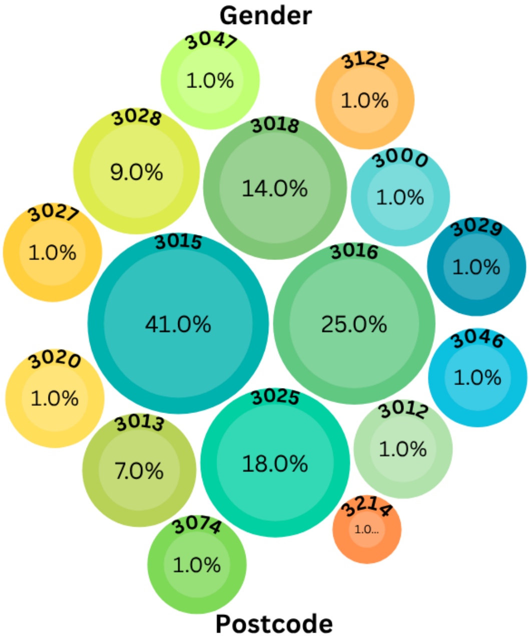
131 clients
+15.7% individual clients



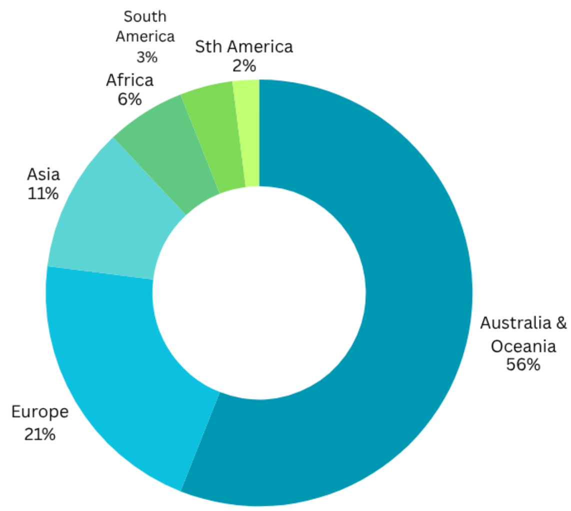
Gender



Age range



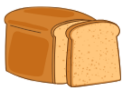
Postcode



Region of birth

Donations: Produce received/delivered

4470 kg
Fresh produce (Oz Harvest)
Other donations: Fiesta Market; Rotary Altona; community members



513kgs bread loaves & rolls (averaging 12 pieces per week)
Bread (Bakers Delight; Sammy's Bakehouse)

Nappies (Nappy Collective)
Feminine hygiene products (Share the Dignity)

Stakeholders and Donors:

- Oz Harvest / Fresh Produce (delivered every Wednesday between 8:30-9:30am)
- Williamstown, Bakers Delight / Bread Loafs (Collection every Wednesday 7:00-8:00)
- Sammy's Bakery – Newport Bread buns, roll, flat bread
- Rotary Altona – Pantry items/Pet food (Club donate an item night)
- Share the Dignity / Sanitary Items
- Nappy Collective
- Knit One Give One / Knitted Scarves & Beanies
- Altona Early Years Learning Hub / Nappies
- Heinz Discount Pantry – Altona (low priced-purchased by donated monies*gifted)
- Anglican Parish of Altona/Laverton (St Eanswythe's, Altona - Donation towards our ER (Financial$)
- Rotary Club of Altona – Donation towards ER ancillary costs (Financial$)
- Williamstown CWA– Country Women's Association – Donation ER (Financial$) for ER Hampers.
- We also thank our local community for their kind donations in our relief donation box

Thank you, Community Bank Altona Laverton, for supporting and gifting funds **for 2026/2027** for restocking Pantry cupboard - which we can choose specific to needs PLUS funds, enabling us to purchase a FREEZER (Oct 2026)

Newport Support Services –

- 2026 Tax help resumed and bookings directly through ATO.
- Power Saving Bonus Scheme 2026
- MYKI Cards – available for those requiring to attend specific appointments.
- Drop In assistance, Form assistance/utilities assistance and access to resources

Outlets collaborates with **Laverton Community Centre t/as Laverton Community Integrated Services (LCIS)** to deliver Community Connector (**Crisis Support) – Community Support Services every Tuesday 10-1pm in Newport.** Lynne is available for our community members needing assistance, either financial or referral assistance.

This has enhanced our Newport Support Service delivery to the community in Newport and surrounding area and that not only one service has to take full load of community enquiries and assistance. Expanding our Support Services and service delivery in Hobsons Bay – Community Connectors

Community Value Real Impact Overview

OUTLETS CO-OPERATIVE NEIGHOURHOOD HOUSE LTD

2025 - Real **Impact**. Real **Value**.

INCOME $427,920

VALUE $1,340,154

This figure includes the value of:

Improved quality of life through social connection: **$421,709**

Volunteer contributions: **$92,612**

Emergency relief provided: **$379,459**

Services provided: **$129,689**

Adult Community Education: **$170,284**

Early childhood education and care: **$143,801**

This community value equates to:

$3.13 for every **$1** of income

$13.14 for every **$1** of Neighbourhood House Coordination Program funding

Over **$620.44** for every hour the neighbourhood house is in use

Emergency relief value includes:

- Food and groceries: **$377,659**
- Public transport cards: **$360**
- Clothing: **$480**
- Personal care & hygiene items: **$960**

Services value includes:

- Computer/internet usage: **$216**
- Facilities use or hire: **$46,416**
- Résumé assistance: **$720**
- Tax Help: **$700**

Auspicing other organisations: **$6,957**

- Community lunch, frozen or other meals: **$14,400**
- Fee for service activities: **$60,280**
- Power Saving Bonus: **$2,600**

Employment value

5.5 FTE jobs

including 3.9 direct and 1.5 indirect Full Time Equivalent positions

These values are produced by Neighbourhood Houses Victoria based on data provided by OUTLETS CO-OPERATIVE NEIGHOURHOOD HOUSE LTD in the 2025 Neighbourhood Houses Survey. Only a limited range of activities where a determinable valuation method exists are included.

Just some of the value to communities from selected Neighbourhood House activities

Basis of calculation

The OUTLETS CO-OPERATIVE NEIGHOURHOOD HOUSE LTD provided in excess of $1,340,154 of value to the community for 2025. This is based on data provided through the Neighbourhood House Survey 2025.

This is figure includes the value of:

- Improved quality of life through social connection: based on **230** participants in programmed activities per week
- Volunteer contributions: based on 35 volunteer hrs per week
- Food and groceries: based on 9,348 **kgs** of food relief provided in 2025
- Food vouchers: based on an average of **$0** of vouchers provided per month
- Cash/prepaid or gift card: based on **$0** cash/card value provided per month
- Bill payments: based on **$0** of participant bills paid for per month
- Fuel Vouchers: based on an average of **$0** of vouchers provided per month
- Public transport cards: based on average **$30** of travel cards value per month
- Clothing: based on **$40** of clothing provided per month
- Personal care & hygiene items: based on **$80** of items provided per month
- Emergency accommodation: based on **$0** provided per month
- Internet usage: based on 9 **hrs** of individual computer/internet use per month
- Facilities use or hire: based on 57 hours per month valued at $68/hr
- Resume assistance: based on assisting with 2 resume's/ month
- Tax help: based on completing 7 tax returns for 2025
- Auspicing other organisations: based on auspicing **11** organisations or groups in 2025
- Community lunch, frozen or other meals: based on providing **120** meals/ month
- School aged breakfast programs: based on providing 0 breakfasts/month
- Fee for service activities: based on **$60,280** fees paid for unsubsidised activities in the period covered by the applicable annual report
- Power Saving Bonus based on **26** $100 payments claimed for community members
- Government subsidised Adult Community Education: based on $9,883 of ACE funding from ACFE and/or DET and **$0** Federal Government Be Connected funding
- Childcare provided: based on **$143,801** total annual childcare income
- 4-year-old kindergarten: based on **$0** total annual kindergarten income
- Social enterprise goods & services: based on **$0** enterprise sales income in the latest annual report

Additionally:

- Community value for every $1 of 2025 Neighbourhood House Coordination Program funding based on **25** funded hours/week
- Community value for every $1 of income based on **$427,920** annual income
- Community value for every hour the Neighbourhood House is in use based on Neighbourhood House buildings in use for **48** hrs per week

Direct and indirect full-time equivalent employment positions created based on **149** total weekly paid hours of employment.

Adult Education Report

Keiken Munzner, Programs Officer

It has been another successful year of program delivery, including *Learn Local Adult Community and Further Education* (ACFE) courses, and leisure courses. All courses have continued to attract participants, with new learners joining the centre and discovering the varied offerings of our Neighbourhood House. We've particularly seen growth in *Digital Literacy on Devices*, supporting community members to build confidence with everyday digital tasks and life administration.

Courses delivered are listed below. ACFE is increasingly encouraging Learn Local providers to use centrally developed curricula through its online portal and 'Commons' resources. During 2026, the centre has begun exploring options to implement these resources, including the new Stronger by Design version of *Learn English for Everyday*, and centrally-developed digital employment skills modules.

We are considering opportunities to expand our pool of facilitators and range of programs offered. We also welcome opportunities to work with local businesses, organisations and community groups to develop learning relevant to local employment and community needs, such as workplace digital skills, hospitality, retail or warehousing. **Have an idea or local need? Get in touch and help shape learning opportunities at Outlets!**

General pre-accredited courses	**Trainers/facilitators**
Sew and Chat	Therese McKenney
Conversational English for Everyday	Keiken Munzner
Prep for Employment (2025)	Jeremy Driver
Be Work Ready (2026)	Jeremy Driver
Digital skills pre-accredited courses	
Introduction to Computers	Jeremy Driver
Navigating Computer Applications	Jeremy Driver
Learn Digital Devices	Keiken Munzner / Jeremy Driver
Digital Skills for Job Seekers - Job Search (2026)	Jeremy Driver
Digital Skills for Job Seekers - Online Applications (2026)	Jeremy Driver
Leisure courses	
Calligraphy	Gaye Mancer

Registration, Governance & Compliance

- Certificate of Registration as a Learn Local Adult Community and Further Education provider is bi-annual (TOID 6411).
- A Business and Governance Status (BGS) is completed annually and signed off by our Auditor. Compliances are uploaded to the Funded Agency SAMS (Dept of Family Fairness & Housing DFFH).
- A Program Delivery Plan is developed yearly by the centre to submit for subsidy funding through Learn Local ACFE.

Adult, Community and Further Education
Learn Local
VICTORIA State Government

Venue Hire - Networking - Groups

Networking, Partners, Referral, Support Groups, Rental, Auspice -utilising Venue

ECMH- HBCC
Hobsons Bay Art Society
Friends of Newport Lakes
Newport Traders Association (NTA)
Cool Bananas Bubble Up workshop- Entertainers (QLD)
Bowen Therapy (Geelong) (Fri/Sat x Bi-Monthly)
Newport Bipolar (1st Thursday of month 7-9pm)
Newport Community Garden
HBCC – Enhanced Maternal Child Health (EMCH)
Ummah Jameelah Play Group
DHS – Childs Protection Department
Williamstown Writers Group
ABC Friends
Network West
Japan Link – Visiting Universities x 3
LCIS – Laverton Community Centre
HBCC – Environment
Melbourne Water

Partners, Stakeholders and Connections

Hobsons Bay Co-ordinator Manager Cluster meetings – Quarterly
HBCC – Interagency Custodian Meetings
HBCC Interagency Meetings – Bi-monthly
HB Community/Neighbourhood Centre Mangers Meetings (NWW)
HB Emergency Relief Network
NetWork West
Newport Traders Meeting (NTA) – Monthly
Learn Local (LL) Acfe – Forums/Webinars
DET-CCCFR-Community Child Care (Commonwealth) – Forums/Webinars
ACECQA – CCCFR – Child Care forums/webinars NQF- Child +Safety
VECRA – Victorian Early Childhood Regulatory Authority
ELAA – Child Care resources and webinars
VCOSS - Forums/Webinars
NHVic – Forums, Meetings – on line
ECEC – Webinars in Child Development, Behaviours, Trauma plus policy and recording- PDs
RCA - Rotary Club of Altona
RCA Hobsons Bay Art Show

Outlets also wish to acknowledge the support of the following for their continual assistance and funding:

City of Hobsons Bay - (HBCC)
Dept of Family, Fairness and Housing (DFFH) – Neighbourhood House Co-ordination Program
Dept of Education and Training (DET) - (Federal) – Community Child Care Fund-Restricted (CCCFR)
Dept of Jobs, Skills, Industry Relations (DJSIR)-(State) Learn Local-Adult Further Community Education
Community Bank Altona Laverton – Bendigo Bank
Novo Digital Agency – Dean Stojanovic - in-kind to Outlets and thank you for Creating our Website and assistance.
NAIKO – IT and Computer support. A BIG thank you to Naiko for our IT support and requirements!

Cultural Diversity Week workshops

‘Taste of Vietnam’ cooking workshop & ‘Craft & Culture: Set in Resin’ art workshop

This year, we were very pleased to once again celebrate Cultural Diversity Week with two free, community-focused workshops, generously sponsored by Hobsons Bay City Council. These events are becoming a favourite in our annual calendar. Both events brought together a wonderful mix of ages, suburbs, existing participants and people experiencing Outlets for the first time.

Our **Taste of Vietnam** workshop was especially meaningful, facilitated by our own childcare educator, Duyen, alongside her mother, May. Participants used our new ‘kitchen in a cupboard’ facilities in the Gallery Room to make Vietnamese rice paper rolls with peanut dipping sauce and betel leaf rolls. The food was delicious, and the workshop was thoroughly enjoyed by all, creating a relaxed opportunity to share food, culture and conversation.

The **Craft & Culture: Set in Resin** art workshop, facilitated by Bellarine Resin, was also very popular. Participants designed and created their own handcrafted resin cheese boards, from mixing and pouring the resin through to developing their individual designs. The creative session was accompanied by an international cheese tasting, offering another opportunity to explore food and cultural traditions from around the world. The final pieces were stunning.

Together, the two workshops demonstrated the value of creating accessible spaces where people can connect through culture, creativity and shared experiences. They also provided a welcoming introduction to Outlets for new community members and strengthened connections with those already part of our community.






Treasurer’s Report

Therese McKenney

I continue the role maintaining the bookkeeping with MYOB online. Ensuring funding applications and service agreements are honoured and adhered to.

As per the 2024-2025 AGM to engage a new auditor was voted and agreed upon. The 2025-2026 Financial and Co-operative governance Audit, under the Co-operative Model Rules/Co-operatives National Law and Co-operatives National Regulations was conducted by Ryk Eskteen Collins & Co. Audit Pty Ltd

Outlets reports to various departments and government levels- with specific documents and operations for compliance within Service Agreements, Applications and Co-operative Law and Regulations (Model Rules and Act of a non-distributing Co-operative).

The branch of Co-operatives within the Dept. Justice (Consumer Affairs Vic) CAV upgraded in 2025 going online. As previously all reporting and changes were paper versions. This has proven well with uploads and registration changes.

Australian Taxation Office (ATO) – refer to2025-2026 Compliance below
NFP Annual review is an Annual compliance now. To acknowledge and comply being ‘exempt from Tax’ As Outlets Auspice and Advocate for specific groups/organisations we completed ATO NFP reviews for Newport Traders Association (NTA) Williamstown and Districts Greek Elderly Club (WDGEC) and Rotary Altona

CCS - Worker Retention Program –(WRP%) for childcare educators working face to face. Annual acquittal completed and program supported to 2027
New Childrens Service Award (CSA) coming into effect 1 July 2026
New Social Community Home Care and Disability SCHADs Award coming into effect 2027

2025-2026 *

- Child Care Subsidy (CCS) register with MyGov, complete My Family child care income to support their CCS application also supporting Additional Child Care Subsidy (ACCS) documentation for families facing - disruption and risk.
- Childcare, continued delivery with a low yet steady number of Children/Families
- Budgets and Acquittals – are produced by Therese, submitted to DET-CCCFR and Auditors for review and sign off

2025-2026: Compliances

Monthly ATO PAYG – (STP) Single Touch Payroll
Quarterly – BAS ATO Business portal
Quarterly - Portable Long Service Leave
Monthly – Various Quick Super obligations (as per Staff) – as of 1 July 2026 enforcing PayDay Super
Annual ACNC/ASIC – Portal 2024-2025 charity declaration
Annual Co-operative – online Annual Statement through CAV
SVTS – Student Validation is uploaded to government site bimonthly – LLAcfe compliance
VSN – Victorian Student Number for < 24years data uploaded monthly – LLAcfe compliance

Membership, Registration and Annual Support Subscriptions maintained:

NHVIC – Neighbourhood House Victoria	Network West
NROLLs – Student Statistic Support	-eduPass
MYOB – Support (on line)	My Funded Agency – SAMs
ACE Vic	Learn Local-Adult Community Further Education
ALA – Adult Learning Association	Our Community
NTA – Newport Traders Association	Acuri & Associates Insurance Brokers – House & Contents
XChanging- Workcover	VMIA P&L Insurance and QBE House & Contents
ASIC – Australian Securities I Commission	ACNC – Charitable
QIKKIDS – Childcare enrolment and reporting	NAIKO – IT maintenance, Support

Auspiced Groups/activity –

Applications successful ranging from Small- Operations - Equipment- Projects
***Make it Happen Grant (MIH) – HBCC   Social Support Grant (SG) - HBCC   Exxon – Mobile Funding**
Newport Traders Association (NTA) – HBCC support -to deliver 2026 Anzac Memorial Day in Paine Reserve
Friends of Market Street Reserve (FoMSR) x SG* – Australia day Clean UP
Hobsons Bay Bike Users Group x1 SG*
Ol'65ers Jam Band x1 SG
Western Region Prostrate Group - MIH
Trailblazers/Forest Therapy – Liz Cyrato x MIH* and 1 x Westgate Tunnel Project Funds
Newport Community Garden – 1x SG, 1x ComAL Sponsor, (2026/27 1x MIH ,1xACF HBCF)

Advocate/Mentor for: Governance, Funding-Applications$ and Audit

Williamstown and Districts Greek Elderly Club Inc. 1x HBCC (SG) Social Inclusion and 1x Multicultural Seniors
Victorian MultiCultural Commission Support – successful for both groups $ and Insurance coverage 2026

Auditors Report: Collin & Co. Audit Pty Ltd

Outlets Co-operative Ltd has had auditing procedures completed by Ryk Eskteen, Collin & Co.
Report as follows: insert pages……1-25

Financial Report

Insert: Complete Financial Report of Outlets Co-operative Neighbourhood House Limited

Prepared by:

Frederik Ryk Ludolf Eksteen CA
Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED

ABN 34 587 169 944

GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2026

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN 34 587 169 944
GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2026

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN 34 587 169 944
DIRECTORS' REPORT

Your directors submit their report, together with the audited financial statements of the Co-operative for the year ended 30 June 2026.

Directors

The names of Directors in office at any time during or since the end of the year are:

Janine Maree Fisher	Director & Chair
Joan Shepheard	Director
Angelica Geiger	Director
Ray Rodwell	Director
Denis Henstridge	Director
Therese McKenney OAM	Director

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Co-operative during the financial period were providing and delivering activities as per approval of Neighbourhood house and providing childcare to the community.

No significant change in the nature of these activities occurred during the period.

Review of Operations

The surplus of the Co-operative for the financial period after providing for income tax amounted to $26,129 (2025: $60,816 - restated surplus).There is no income tax payable by Co-operative as it is a Charitable Institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

As per Minutes of the 2025 Annual General Meeting a vote to remove Auditor was accepted. Motion to engage other, we are pleased that Collins & Co Audit Pty Ltd accepted and aware that there would be challenges as to begin with.

2025/26 bookkeeping -financials are recorded in MYOB

Employment- wage retention program (WRP%) through CCS offered to Child Care educators entered

Individual Flexible Arrangement (IFA)+ FairWork with our 4 educators- Commenced 1/7/25 5%-10%-15% increments added to hourly rate over 3 months, agreement in place till 2027. CSAward is being reformulated as is the new SCHADS award, scheduled to be implements 2027.

Addition/changes to MYOB tools action: MYOB moved to Dashboard (Cloud) with keeping Desktop. Outlets use Desktop and Dashboard (Cloud) Single Touch Payroll reporting to ATO weekly and introducing Payday Super 1/7/2026, BAS, PAYG and legislative requirements and as to CNL non-distributing (Co-operative) rules and act adhere to as best to our abilities.

2nd authority and security measures are in place with access to SAM, ATO, financial records and personal information.

Significant Changes

No significant changes in the Co-Operative's state of affairs occurred during the financial year.

Matters Subsequent to the End of the Financial Year

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Co-operative, the results of those operations, or the state of affairs of the Co-operative in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the Co-operative and the expected results of those operations in future financial periods have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Co-operative.

Environmental Regulation

The Co-operative is not subject to any particular or significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

The Directors are bound to follow the rules of the Co-operative and hence no dividends can or have been declared or paid this year.

Options

No options over issued shares or interests in the Co-operative were granted during or since the end of the financial period and there were no options outstanding at the date of this report.

Shares

Four shares were issued or interests in the Co-operative were granted during or since the end of the financial period. No Share was forfeited during the year.

Directors and Executive Benefits and Contracts

During or since the end of the last financial year no Director or Executive Officer has received any benefit or like, directly or indirectly, by way of a contract made between the Co-operative and any firm in which he/she is a member or in which he/she has significant financial interest.

Indemnities and Insurance Premiums for Officers or Auditors

Every person who is or has been a director of the Co-operative is indemnified, to the maximum extent permitted by law, out of the property of the Co-operative against any liability to another person (other than the Co-operative) as such a director unless the liability arises out of conduct involving any negligence, default, breach of duty or breach of trust of which that person may be guilty in relation to the Co-operative.

During the financial year, the Co-operative has had a contract providing insurance for every person who is or has been a director or officer against losses arising from any actual or alleged breach of duty, breach of trust, neglect, error, misstatement, misleading statement, omission, breach of warranty or authority, or other act done or wrongfully attempted, or any liability asserted against them solely because of their status as directors or officers of the Co-operative.

Proceedings on behalf of the Co-operative

No person has applied to the court for leave to bring any proceedings on behalf of the Company for all or part of those proceedings. No proceedings have been brought or intervened in on behalf of the company with leave of the Court.

The company was not a party to any such proceedings during the period.

Auditor's Independence Declaration

The auditor's independence declaration as required under s.60-40 of the Australian Charities and Not for Profits Commission Act 2012 for the year ended 30 June 2026 has been received and is included in this report on Page 4.

Signed in accordance with a resolution of the Board of Directors.

Janine Maree Fisher

Therese McKenney OAM

Dated this TENTH. day of September 2026

TOWARDS A VISION SHARED

Collins & Co
Audit Pty Ltd

127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000
Fax (03) 9689 6605

www.collinsco.com.au

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF
OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN 34 587 169 944

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2026 there have been:

i. No contraventions of the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and

ii. No contravention of any applicable code of professional conduct in relation to the audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 10th day of September 2026

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED

ABN 34 587 169 944

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue	2	392,085	427,316
Other Income	2	4,710	12,980
Auditor's Remuneration	3	(5,045)	(4,437)
Depreciation expenses	3	(15,386)	(10,157)
Employee benefits expenses	3	(296,366)	(281,427)
Other expenses	3	(53,869)	(83,459)
Net surplus/(deficit) before income tax		**26,129**	**60,816**
Income tax expense	1 (j)	-	-
Net surplus/(deficit) attributable to the Co-operative		**26,129**	**60,816**

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED

ABN 34 587 169 944

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Surplus/(deficit) for the year	**26,129**	**60,816**
Increase in the asset revaluation reserve	-	-
Total comprehensive income for the year	26,129	60,816
Total comprehensive income attributable to the Co-operative	**26,129**	**60,816**

The income statement and statement of comprehensive income are to be read in conjunction with the audit report and the notes to the financial statements.

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED

ABN 34 587 169 944

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	**4**	535,615	485,749
Accounts & Other Receivables	**5**	61,795	50,354
TOTAL CURRENT ASSETS		**597,410**	**536,103**
NON CURRENT ASSETS			
Property, plant and equipment	**6**	1,569,925	1,585,311
TOTAL NON-CURRENT ASSETS		**1,569,925**	**1,585,311**
TOTAL ASSETS		**2,167,335**	**2,121,414**
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other liabilities	**7**	15,945	14,584
Funds under auspice arrangements		20,035	-
Income received in advance		4,800	-
Provisions	**9**	28,811	35,219
TOTAL CURRENT LIABILITIES		**69,591**	**49,803**
NON-CURRENT LIABILITIES			
Provisions	**9**	-	-
TOTAL NON-CURRENT LIABILITIES		**-**	**-**
TOTAL LIABILITIES		**69,591**	**49,803**
NET ASSETS		**2,097,744**	**2,071,611**
EQUITY			
Share capital		50	46
Accumulated funds		669,390	643,261
Asset revaluation reserves		1,428,304	1,428,304
TOTAL EQUITY		**2,097,744**	**2,071,611**

The statement of financial position is to be read in conjunction with the audit report and the notes to the financial statements.

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN 34 587 169 944
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	Share capital $	Accumulated funds $	Asset revaluation reserves $	Total $
Balance as at 1 July 2024	**34**	**582,445**	**1,322,641**	**1,905,120**
Share capital issued during the year	12	-	-	12
Surplus/ (deficit) attributable to the Co-operative	-	60,816	-	60,816
Increase in the asset revaluation reserve	-	-	105,663	105,663
Balance as at 30 June 2025	**46**	**643,261**	**1,428,304**	**2,071,611**
Share capital issued during the year	4	-	-	4
Surplus/ (deficit) attributable to the Co-operative	-	26,129	-	26,129
Increase in the asset revaluation reserve	-	-	-	-
Balance as at 30 June 2026	**50**	**669,390**	**1,428,304**	**2,097,744**

The statement of changes in equity is to be read in conjunction with the audit report and the notes to the financial statements.

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN 34 587 169 944
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and grants		425,416	426,304
Payments to suppliers and employees		(360,323)	(372,632)
Interest received		3,914	6,292
Net cash generated from/(used in) operating activities	**9**	**69,007**	**59,964**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		-	(56,450)
Investment in Sandhurst Mortgage Fund		(19,141)	(21,238)
Net cash (used in)/provided by investing activities		**(19,141)**	**(77,688)**
Net increase/(decrease) in cash held		**49,866**	**(17,724)**
Cash and cash equivalents at beginning of financial year		**485,749**	**503,473**
Cash and cash equivalents at end of financial year	**4**	**535,615**	**485,749**

The statement of cash flows is to be read in conjunction with the audit report
and the notes to the financial statements.

Note 1. Statement of Significant Accounting Policies

The financial statements and notes represent those of Outlets Co-operative Neighbourhood House Limited, the Co-operative.

Basis of preparation

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

The financial statements for the year ended 30 June 2026 were approved and authorised for issue by the Board of Directors on 2 September 2026.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Property, Plant and Equipment

Freehold land and buildings, plant & equipment are brought to account at cost less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Co-operative includes the cost of materials, labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Co-operative and the cost of the asset can be measured reliably. All other repairs & maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on the revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the Co-operative commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An asset's carrying amount is written down immediately to its recoverable amount if that asset's carrying amount is greater than its estimated recoverable amount.

Note 1. Statement of Significant Accounting Policies *(continued)*

a. Property, Plant and Equipment *(continued)*

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Property and property improvements	20 - 50%
Equipment	20 - 35%
Motor vehicles	20%

b. Impairment of Assets

At each reporting date, the Co-operative reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Co-operative estimates the recoverable amount of the cash generating unit to which the asset belongs.

c. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Co-operative becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Note 1. Statement of Significant Accounting Policies *(continued)*

c. Financial Instruments *(continued)*

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

Measurement and recognition of expected credit losses

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information as described above. As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date; for financial guarantee contracts, the exposure includes the amount drawn down as at the reporting date, together with any additional amounts expected to be drawn down in the future by default date determined based on historical trend, the Co-operative's understanding of the specific future financing needs of the debtors, and other relevant forward-looking information. For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Co-operative in accordance with the contract and all the cash flows that the Co-operative expects to receive, discounted at the original effective interest rate.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Co-operative no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

d. Employee Benefits

Short term benefits
The provisions for employee entitlements to wages, salaries, annual and paid maternity leave represent obligations resulting from employees' services provided up to reporting date, calculated at undiscounted amounts based on wage and salary rates, including related on-costs, which the Co-operative expects to pay at the end of each reporting period.

Long term benefits
The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date.

Superannuation
Superannuation contributions are made by the Co-operative to approved superannuation funds for all employees. The costs are charged as employee expenses as they are incurred. The Co-operative has no legal obligation to cover any shortfall in the superannuation funds' obligations to provide benefits to employees on retirement.

Note 1. Statement of Significant Accounting Policies *(continued)*

e. Provisions

Provisions are recognised when the Co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

g. Revenue

Revenue comprises revenue from grants, donations, fundraising activities and fees for services.

Revenue is measured by reference to the fair value of consideration received or receivable by the Co-operative for goods supplied and services provided, excluding sales taxes, rebates, and trade discounts.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably, and when the criteria for each of the Co-operative's different activities have been met. Details of the activity-specific recognition criteria are described below.

AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities

The Co-operative applies for AASB 15 and AASB 1058.

AASB 15 involves the use of a five-step recognition model for recognising revenue, the steps are:

Step 1 – Identify the contract with the customer
Step 2 – Identify the sufficiently specific performance obligations to be satisfied
Step 3 – Measure the expected consideration
Step 4 – Allocate that consideration to each of the performance obligations in the contract
Step 5 – Recognise revenue

AASB 1058 measures income by reference to the fair value of the asset received. The asset received, which could be a financial or non-financial asset, is initially measured at fair value when the consideration paid for the asset is significantly less than fair value, and that difference is principally to enable the entity to further its objectives. Otherwise, assets acquired are recognised at cost.

Where the asset has been measured at fair value, AASB 1058 requires that elements of other Accounting Standards are identified before accounting for the residual component. These standards are:

- AASB 15 Revenue from Contracts with Customers
- AASB 16 Leases
- AASB 1004 Contributions
- AASB 137 Provisions, Contingent Liabilities & Contingent Assets
- AASB 9 Financial Instruments

Note 1. Statement of Significant Accounting Policies *(continued)*

g. Revenue *(continued)*

Fees for Services

Fees charged for services provided to clients are recognised when the service is provided.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Co-operative gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Interest Revenue

Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

h. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Co-operative that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows excluded from the receipts from customers or the payments to suppliers.

j. Taxes

Income Tax

By virtue of its aims as set out in the constitution, the Co-operative qualifies as an organisation specifically exempt from income tax under the *Income Tax Assessment Act* 1997.

Payroll Tax

The Co-operative is exempt from payroll tax because it is classified as a not-for-profit with a dominant charitable purpose.

Stamp Duty

The Co-operative is exempt from stamp duty because the Co-operative's purpose and activities are exclusively charitable.

Note 1. Statement of Significant Accounting Policies *(continued)*

k. Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year. Where appropriate all figures have been rounded off to the nearest dollar. When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

l. Significant management judgement in applying accounting policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Co-operative.

Impairment

The Co-operative assesses impairment at each reporting date by evaluating conditions specific to the Co-operative that may lead to impairment of assets.

Where an impairment trigger exists, the recoverable amount of the asset is determined.

Useful Lives of Depreciable Assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets.

m. New, Revised or Amending Accounting Standards and Interpretations Adopted

The Co-operative has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Co-operative.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Co-operative. The Board of Committee Members has elected not to early adopt any of the new and amended pronouncements.

	2026 $	2025 $
Note 2. Revenue		
Hobsons Bay City Council Funding	62,418	60,600
Hobsons Bay City Council Community Grant	1,500	5,230
HBCFS - Bendigo Bank Community Bank Altona Laverton	3,000	-
DETS CCS CCCFR Aust Gov	47,970	46,969
DFFH - Neighbourhood House Co-ordination Programme	103,701	100,334
LL ACFE Program Funding	13,286	9,883
LL ACE Delivery Support	3,500	3,500
LL ACFE PD Support	5,500	760
LL ACFE State and Equipment	2,500	5,500
LL ACFE Concession Subsidy	637	745
Small Auspice Groups income	4,000	3,452
HBBUGs Bicycle Group	-	1,513
FoNL Friends of Newport Lakes	-	489
Newport Community Gardens	1,025	-
WGNFCON027 TRAIL BLAZERS	11,670	2,195
Westgate Neighbour Fund WGNFF	-	77,000
Sponsored Childcare	-	1,170
CCS Child Care subsidy	65,889	56,183
CCS WRP%	11,210	-
Outlets Child Care	36,316	38,809
Class Childcare	340	70
Playgroup	580	600
Rec Class Fees	917	2,398
Class Fees (No GST)	627	775
Room Rental	7,148	5,809
Specific Donations	-	1,632
Emergency Relief Funds + Donations	8,351	1,700
Total Revenue	392,085	427,316
Other Income		
Other income	791	6,583
Donations	5	105
Interest received	3,914	6,292
Total Other Income	4,710	12,980

Note 3. Expenses

	2026 $	2025 $
Depreciation Expenses		
- Buildings	10,780	9,663
- Plant and Equipment	4,606	494
Total depreciation	15,386	10,157
Auditor's Remuneration	5,045	4,437
Employee Benefits Expenses		
Salaries and wages	260,290	241,565
Superannuation	31,676	30,264
Annual Leave Provided	388	1,299
LSL Expense	(6,795)	-
Portable LSL	3,467	3,261
Staff Development	2,880	1,109
Workcover	4,460	3,929
	296,366	281,427
Other Expenses		
Government fees	194	90
Bank Charges	40	7
Class Expenses	4,613	319
Class Expense - Reimbursements	602	1,000
HBBUGs Bicycle Group	488	1,448
Newport Community Garden	488	-
FoMSR	488	-
Williamstown Writers	488	-
Trailblazers Forest Theraphy	12,909	6,534
FoNL	-	380
'OL 65 Jam Band	488	-
Cleaning & Maintenance	1,793	1,827
ER / NSS Expenses	546	1,084
Creche Expenses	2,520	1,428
Creche CCS Expense	3,108	3,037
WGNF Agr	441	44,124
Electricity	2,320	2,135
Fundraising	-	200
Insurance	4,962	4,638
Improvements & Equipment	2,692	1,157
IT Maintenance & Support	225	180
Office Expenses	2,090	1,690
Staff & Visitor Amenities	1,506	1,495
Postage & Stationery	324	391
Printing & photocopy	7,023	4,491
Promotion Marketing	262	-
Rates GWW HBCC	645	945
Registration Memberships	1,135	1,088
Sundry Expenses	(771)	1,269
Telephone & Internet	1,780	1,408
Repair and Maintenance	470	1,094
	53,869	**83,459**

		2026 $	2025 $
Note 4.	**Cash and Cash Equivalents**		
	Cash at bank	535,583	485,717
	Cash on hand	32	32
		535,615	485,749

Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:

	2026 $	2025 $
Cash and cash equivalents	535,615	485,749
	535,615	485,749

		2026 $	2025 $
Note 5.	**Accounts & Other Receivables**		
	Sandhurst Mortgage Fund	61,795	42,654
	Other receivables	-	7,700
		61,795	50,354
Note 6.	**Property, Plant and Equipment**		
	Property		
	At valuation	1,300,000	1,300,000
	Accumulated impairment	-	-
		1,300,000	1,300,000
	Buildings		
	At cost	428,218	382,098
	Accumulated depreciation	(174,182)	(163,402)
		254,036	218,696
	Plant & Equipment		
	At cost	92,128	92,128
	Accumulated depreciation	(76,239)	(71,633)
		15,889	20,495
	Buidling Renovation - Work-in-Progress	-	46,120
	Total property, plant and equipment	1,569,925	1,585,311

The property was revalued at the market value on the basis of vacant possession by an independent valuer in June 2025.

Note 6. Property, Plant and Equipment *(continued)*

(b) Reconciliation of movement in carrying values

	Property	Buildings	Plant & Equipment	Building Work-in-Progress	Total property, plant and equipment
Written down value at 1 July 2024	**1,194,337**	**228,359**	**10,659**	**-**	**1,433,355**
Additions	-		10,330	46,120	56,450
Revaluation	105,663	-	-	-	105,663
Disposals	-	-	-	-	-
Depreciation expense	-	(9,663)	(494)	-	(10,157)
Written down value at 30 June 2025	**1,300,000**	**218,696**	**20,495**	**46,120**	**1,585,311**

	Property	Buildings	Plant & Equipment	Building Work-in-Progress	Total property, plant and equipment
Written down value at 1 July 2025	**1,300,000**	**218,696**	**20,495**	**46,120**	**1,585,311**
Additions	-	-	-	-	-
Transfers between asset categories	-	46,120	-	(46,120)	-
Revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation expense	-	(10,780)	(4,606)	-	(15,386)
Written down value at 30 June 2026	**1,300,000**	**254,036**	**15,889**	**-**	**1,569,925**

		2026 $	2025 $
Note 7.	**Accounts Payable and Other Liabilities**		
	Current - unsecured		
	Accrued Expenses	3,000	5,036
	PAYG withholding tax payable	4,167	3,848
	GST payable	8,459	2,427
	Superannuation payable	319	3,273
		15,945	14,584
	Financial liabilities at amortised cost classified as trade and other payables		
	Trade and other payables		
	- Total current	15,945	14,584
	- Total non-current	-	-
		15,945	14,584
Note 8.	**Provisions**		
	Current		
	Provision for annual leave	9,106	8,719
	Provision for long service leave	19,705	26,500
		28,811	35,219
Note 9.	**Cash Flow Information**		
	Reconciliation of cash flow from operations with profit after income tax		
	Surplus for the year	26,129	60,816
	Non-cash flows in profit		
	Depreciation of non-current assets	15,386	10,157
	Changes in assets and liabilities		
	(Increase)/decrease in accounts & other receivables	7,700	(7,700)
	Increase/(decrease) in accounts and other payables	1,365	(4,608)
	Increase/(decrease) in funds under auspice arrangements	20,035	-
	Increase/(decrease) in income received in advance	4,800	-
	Increase/(decrease) in provision for annual leave	387	1,299
	Increase/(decrease) in provision for long service leave	(6,795)	-
	Cash flow from operations	69,007	59,964

Note 10. Financial Risk Management

The Co-operative's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and bank loans.

The Co-operative does not have any derivative instruments at 30 June 2026.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2026 $	2025 $
Financial Assets			
Cash and cash equivalents	4	535,615	485,749
Loans and receivables	5	61,795	50,354
		597,410	536,103
Financial Liabilities			
Trade and other payables	8	15,945	14,584
		15,945	14,584

(i) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

(ii) Liquidity Risk

The Co-operative manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained.

(iii) Interest Rate Risk

The finance committee meets on a regular basis to analyse the interest rate exposure in the context of the most recent economic conditions and forecasts.

Note 11. Related Party Transactions

The Directors act in an honorary capacity and are not paid for their services as Directors.

There were no transactions with related parties during the 2026 year.

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN 34 587 169 944
DIRECTORS' DECLARATION

The responsible persons declare that in the responsible persons' opinion:

1. there are reasonable grounds to believe that the Co-operative is able to pay all of its debts, as and when they become due and payable; and

2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act* 2012.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022.*

Director Janine Maree Fisher

Janine Maree Fisher

Director Therese

Therese McKenney OAM

Dated this TENTH **day of September 2026**

TOWARDS A VISION SHARED

Collins & Co Audit Pty Ltd

127 Paisley Street
Footscray VIC 3011
Australia

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OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LIMITED
ABN. 34 587 169 944
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Outlets Co-operative Neighbourhood House Limited (the Co-operative), which comprises the statement of financial position as at 30 June 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, the accompanying financial report of Outlets Co-operative Neighbourhood House Limited is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

i. giving a true and fair view of the Co-operative's financial position as at 30 June 2026 and of its performance and cash flows for the year ended on 30 June 2026; and

ii. complying with Australian Accounting Standards- Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Co-operative in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the directors of the Co-operative would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Co-operative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Co-operative's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Frederik Ryk Ludolf Eksteen CA

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

10 September 2026

Profit & Loss MYOB (p1 of 2)

Profit & Loss [Cash]

July 2025 To June 2026

Income				
DETS CCS CCCFR Aust Gov		$47,970.00		
HBCC Operational Funding Annual		$62,418.18		
Community Grants		**$9,300.00**		
•2026MIH CDW02	$1,500.00			
•2026MIH169 (26_27)	$4,800.00			
•CFGR00040ComAltonaLaverton (Bk	$3,000.00			
DFFH - NHouse Co-Ord. Program		$103,701.00		
LLAdult Com. Further Education				
LL ACFE Program Funding	$13,286.35			
LL ACE Delivery Support	$3,850.00			
LL ACFE PD Support LDSG	$5,500.00			
LL ACFE State and Equipment	$2,500.00			
LL ACFE Concession Subsidy	$637.20			
Small Auspiced Groups-MIH HBCC		**$ 4,000.00**		
•5xgrps @ $500	$2,500.00			
•WR Prostrate Grp	$1,500.00			
Lg Auspiced Groups		**$36,729.73**		
•WGNFCON027 TRAIL BLAZERS	$11,669.74			
•Trail Blazers NN/PPP 2026 MIH	$12,214.99			
•2026MIH003 NComGdn	$7,820.00			
•Bbk CBSP00028 ComAL Spnshp	$1,025.00			
Westgate Fund WGNFF 24/25-Outle	$7,700.00			
Childcare Income				
CCS Child Care subsidy	$66,165.48			
CCS WRP%			$10,932.89	
Outlets Child Care	$36,316.45			
Class Childcare	$340.00			
Playgroup	$580.00			
Rec Class Fees			$917.33	
Class Fees (No GST)			$627.00	
Other Income-ANZAC NTA auspice			$250.00	
Room Rental			$7,148.00	
Sundries - Creche			($19.50)	
Sundries - Office			$560.87	
Donations				
Emergency Relief Funds + Donations			$8,351.40	
•CWA, St Eanswythes, Rotary Altona,	$2,500.00			
•Bbk Community Bank Altona Laverton	$5,000.00			
•PBScheme, ElectrifyHomes -NHVic	$851.40			
Donations		$5.40		
Interest Received			$5,527.11	
Total Income				**$431,294.89**
Total				$0.00
Gross Profit				**$431,294.89**

Profit & Loss MYOB (p2 of 2)

Expenses				
Audit Fees			$2,045.45	
Government fees			$193.80	
Bank Charges			$44.22	
Other Expenses		$21.80		
Class Expenses			$4,613.30	
Class Expense - Reimbursements			$602.41	
Auspices				
HBBUGs Bicycle Group			$487.50	
Newport Community Garden			$487.50	
FoMSR			$487.50	
Williamstown Writers			$487.50	
Trailblazers Forest Theraphy			$12,909.00	
OL 65 Jam Band		$487.50		
Cleaning & Maintenance			$1,792.55	
ER / NSS Expenses			$545.75	
Creche Expenses			$2,520.08	
Creche CCS Expense			$3,107.63	
Wgate Tunnel WGNF Project				
WGNF Agr	$441.37			
Total Wgate Tunnel WGNF Project		$441.37		
Total Auspices			$928.87	
Electricity			$2,320.27	
Insurance			$4,962.48	
Improvements & Equipment			$2,692.02	
IT Maintenance & Support			$225.00	
WAGES				
Office Admin Salaries			$154,548.60	
Creche Salaries		$105,687.23		
Tutor Salaries/Contractors			$4,253.79	
Portable LSL		$3,467.41		
Total WAGES			**$109,154.64**	
Superannuation Expenses			$39,896.24	
Office Expenses			$2,090.03	
Staff & Visitor Amenities			$1,505.50	
Postage & Stationery			$324.31	
Printing & photocopy			$7,023.06	
Promotion Marketing			$262.30	
Rates GWW HBCC			$644.95	
Registration Memberships			$1,135.45	
Staff Development			$2,880.28	
Sundry Expenses			$44.55	
Telephone & Internet			$1,779.96	
Workcover			$4,460.23	
Repair and Maintenance			$470.15	
Total Expenses				**$371,948.67**
Operating Profit				$59,346.22
Net Profit/(Loss)				**$59,346.22**

Social Media snapshot

facebook.com/NewportOutlets
instagram.com/outlets_newport

Free ‘Tax Help’ appointments offered once again at Outlets

Term 3 Learn Local course offerings

New categories added to the Recycling Made Easy bin

OzHarvest’s NEST program returns to Outlets with much success

Thank you to Fiesta Market for donating generously to our Food Relief

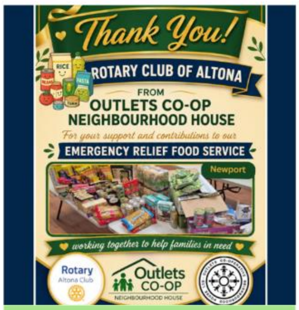
Outlets was glad to help many people access their Power Saving Bonus

Sew & Chat participants showing off their creations

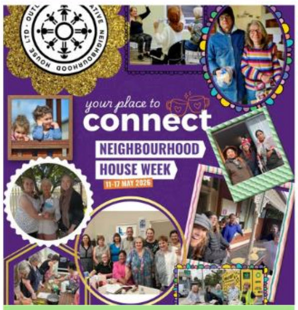
Heartfelt messages of support for Outlets and all Neighbourhood Houses

Outlets rally to Keep Our Doors Open - much appreciated local support

Two fantastic workshops for Cultural Diversity Week



Thank you Rotary Altona for generously supporting our Emergency Relief



Celebrating Neighbourhood House Week & the largest community lunch

Childcare Report

Therese McKenney – MoC SE-00015784

Nominated Supervisor – Educator – Sharmeen Naeem
Day to Day - Educator- Duyen Ngo

Duyen and Sharmeen work well and share the required accountabilities as per Regulations and requirements. Both are gaining more knowledge with digital literacy on the Computer for specific Childcare data programs, required to maintain CCS enrolments. Casual Staff: Melissa Prout -Dip Educator and Fathima Razick – Cert 3 Childcare Assistant

Rapid Review were implemented this year being:
National Model Code for taking Images or Videos of Children - Policy and procedures were adapted and written as to Code of Conduct regarding device on premises and when in use on premises.

- Staff leave devices in office and collect at end of day or in break.
- Devices in room are those of the Service
- Parent/families are NOT to take device into the room they must leave in office; this includes smart watches.

QAR – has been replaced with **VECRA** – Victorian Early Childhood Regulatory Authority.
SSR – Social Services Regulator is the contact for **Reportable Conduct Scheme 1300 310 778** which is for anyone that has concerns can contact. Ie: Staff, DV, Families, Parents.

Mandatory Training has been put in place for ALL those with Management of Control and contact as Early Childhood Educators to undertake the **National Child Safety Training** (NCST)– Accredited this is through Geckko online training. **NCST Foundation** Module 1&2 had to be completed by 1 August 2026 we accomplished 100%. **NCST Advanced** Module 3&4 to be completed by 30 Sept 2026. **NCST Advanced Part 2** Module 5 will be released after 30 September 2026. The training is online and actually very good it is free and well worth many to do would even benefit grandparents.

Continued Training and webinars through CCCFR – ACECQA which we (I) have been attending Thursdays have been beneficial and the basis of the above NCST. Its also been good talking with CCCFR Service across Australia realising we are ALL facing the same issues and gaining good support together.

CCCFR is supporting with ACECQA as to whether CCCFR centres can move to NQF accreditations.
Child and Cultural Safety Standards Commitment implemented as National Principles for Child Safe organisations. Inclusion Support Program and Reconciliation Action Plan (in progress and constant review) *refer specialised care**QiP -Quality Improvement annually.

'Outlets' Children Service is an Approved service through Community Child Care Funding-Restricted CCCFR (Federal) DESE offering the Child Care Subsidy (CCS). 'Outlets' Children Service is an Approved service under VECRA - annual registration payment.

The **flexibility offered with our occasional care hours** has allowed many families the opportunity to introduce their children to a childcare setting by attending in the initial stage for short periods of time before increasing the hours and time spent with us.

- Casual, part time, shift work or own business
- Respite care
- Appointments
- Crisis and emergency care
- Studying for work
- Transitioning to work
- Shopping
- Socialisation for child and parents
- Education for children and family
- Leisure
- Voluntary work
- Prepare children for Kinder
- Transitioning care
  - for Parents returning to work from Maternity Leave
  - Children preparation to long day/fulltime childcare - separation
- and of course the loving and caring educators!

Childcare Report 2025-2026

Sharmeen Naeem

This year, we saw a significant change in enrolments, with approximately 70% of our children transitioning into 3- and 4-year-old Kindergarten, though some continue to attend our service once a week. This shows the trust that families have in our service and that children continue to enjoy coming to the centre.

Diversity, Inclusion and Cultural Safety:[1]
Our centre has children from diverse backgrounds and needs, including some with disabilities or special needs. We promote an inclusive environment where every child and family feels welcome and valued. Throughout the year we run many cultural awareness activities, celebrating the diverse backgrounds and experiences of our children and families. We learn about First Peoples culture and create and display Aboriginal-inspired artwork, among other initiatives.

The care at our centre is very flexible, allowing families to ease their children into childcare settings gradually, starting with shorter bookings before increasing hours spent with us. Reasons families choose occasional care include attending appointments, studying, work or volunteering, shopping/personal needs, socialisation for children and parents, community participation, and more.

Photography and Privacy:
In line with National made guidelines around images and videos of children, we have reviewed our practices to ensure privacy and safety. Changes include:

- The reflection book no longer features prominent photos of individual children
- Photographs are sent directly to parents rather than being displayed.
- All images are kept in a secure folder and deleted once no longer needed.
- Parents wishing to photograph their child must first speak with educators and ensure other children are not included.
- All staff are required to place their personal mobile phones in lockers during work hours.
- Centre-owned devices are used for photographs and work purposes.

Policy and Regulatory Updates
Our centre has continued to respond to important changes in early childhood regulation and child safety:

- The Social Services Regulator (SSR).
- Quality Assessment and Regulation Division (QARD) has been changed into the Victorian Early Childhood Reform Agenda (VECRA).
- To maintain safety, our educators are upskilling through online safety training coordinated through CCCFR.

We would like to acknowledge and express our sincere appreciation for the CCCFR funding, which continues to support the safety and quality of our service.

We are also pleased to share that, in the forthcoming year, the centre will be open for more weeks, giving families greater access to our service.

[1] This work supports **Outcome 2 – Children develop a sense of belonging and connectedness.**

Professional training[2]
Our staff undertake regular training and professional development, with a strong focus on child safety, child protection, wellbeing and respectful relationships. This year, all staff completed the new mandatory National Child Safety Training – Foundation courses through Geccko (Cwth Govt). The training supports staff to recognise child safety concerns, understand their responsibilities and respond appropriately. Staff also continue to complete Victoria's mandatory reporting training as required.

Policies and Legislative Adherence[3]
We adhere to the legislation, frameworks and outcomes to provide high-quality care and support within our service. In response to updates in legislation and policies, we have improved on our Child Safety and Behaviour policies. In doing so, the childcare management, educators and staff are fully aware of their roles and responsibilities regarding child safety, including the need to identify and respond to every child.

As the children grow, they tend to pick up on our surroundings very quickly, this includes all the positive acts but also the negative traits such as inappropriate words. Through role modelling we teach the children that these words are not appropriate, and we reinforce good words to redirect and prevent them from taking on those words.

Safety and Wellbeing[4]
The safety and wellbeing of children is always our priority. We complete daily indoor and outdoor safety checks, monitor temperatures and maintain our Sun Smart practices. This year, safety improvements included repairs to the cubby house, new sand in the sandpit, covered power points, child-friendly mirrors and improved privacy and safety around outdoor glass. We also provide opportunities for children to develop relationships with each other through shared activities and group time.

Note to families[5]**:** As we are a Sun Smart centre, we encourage families to make sure children are also prepared for outdoor play during winter. Please provide suitable clothing such as boots, raincoats and beanies so children can continue to enjoy outdoor activities in cold and rainy weather. This supports children's confidence and ability to move safely between indoor and outdoor environments.

Program Planning and Curriculum
Our program planning continues to be guided by the Early Years Learning Framework's principles of Being, Belonging and Becoming, with a focus on delivering outcomes that reflect the diversity of our children, their experiences and their cultures. This year's curriculum places particular emphasis on cultural awareness weeks, hands-on science experiments, and outdoor environmental learning, including planting activities that connect children with nature.

We prepare fortnightly activity plans and reflections and share photographs with parents to keep families informed about their child's learning and experiences at the centre.

Looking ahead
As we move into the coming year, we look forward to being open for more weeks and continuing our focus on diversity, culture, safety and the wellbeing of every child. We thank all our families for their trust and support and look forward to continuing to provide a welcoming, safe and caring environment where children can learn, grow and enjoy their time at Outlets Childcare.

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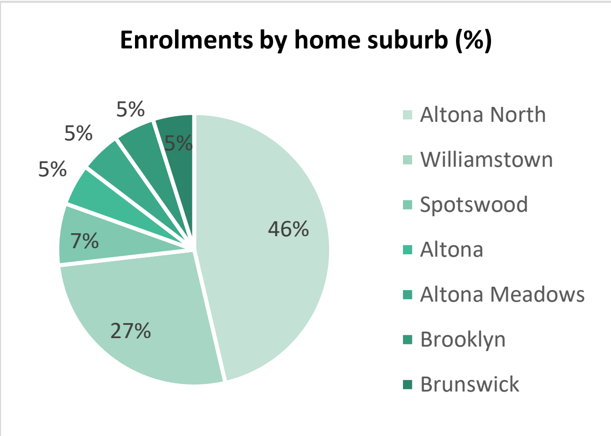
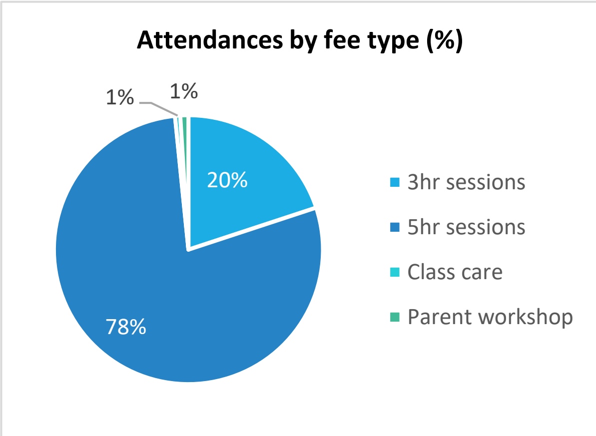
[2] This supports **Child Safe Standard 8**, which requires staff and volunteers to have the knowledge, skills and awareness needed to keep children safe through ongoing training and education.
[3] This supports **Child Safe Standard 11**, establishing clear expectations for appropriate behaviours with children.
[4] This work supports **Child Safe Standard 11** and **Outcome 2 – Children develop a sense of belonging and connectedness.**
[5] This relates to **Outcome 3**, which demonstrates spatial awareness and orient themselves moving around and through indoor and outdoor environment confidently and safely.

Childcare statistics 2025-2026

Active enrolments, age and home suburbs: A total of 66 children were actively enrolled between July 2025 and June 2026, ranging in age from 3 months to 6 years. As at 30 June 2026, approximately 40% were under 3 years and 60% were over 3 years. Children came from 7 suburbs, with all but one (Brunswick) located within the Hobsons Bay LGA.

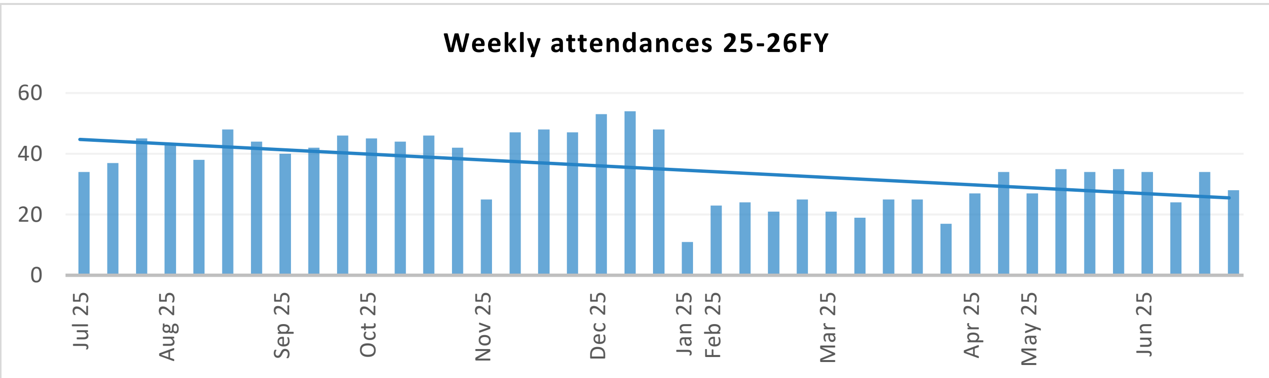
Total attendances: There were 1,439 attendances during the year. 78% were 5-hour sessions, 20% were 3-hour sessions, 1% class care and 1% were parent workshop attendances, namely the Circle of Security workshop delivered by Hobsons Bay City Council.



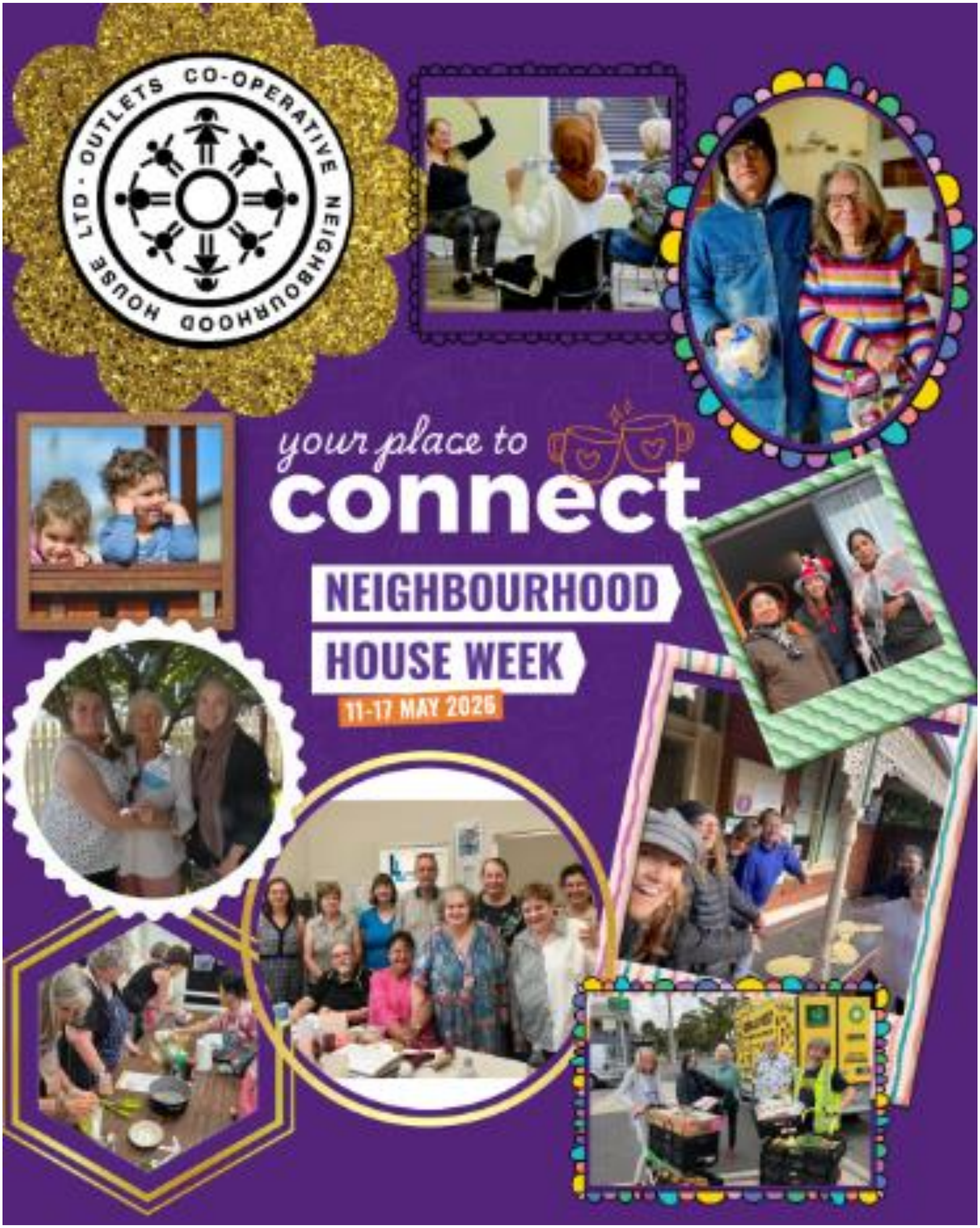


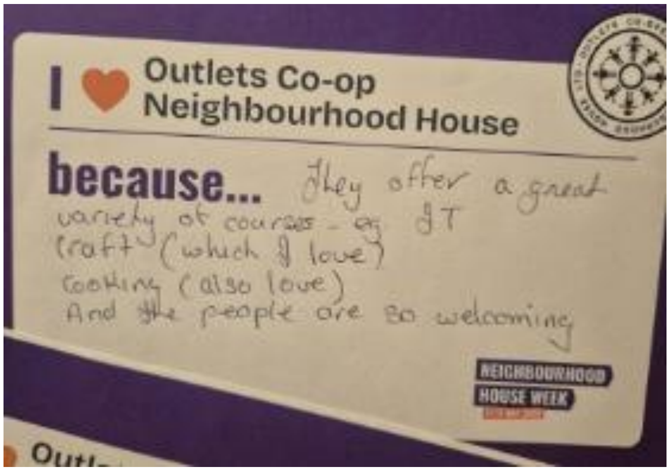
Attendance trends: Attendance remained strong, with participation around 10% higher than three years ago, despite a small decline from 2024–25. Weekly attendance varied across the year, averaging 44 attendances per week in the first half and 22 per week in the second half, a 50% decrease.

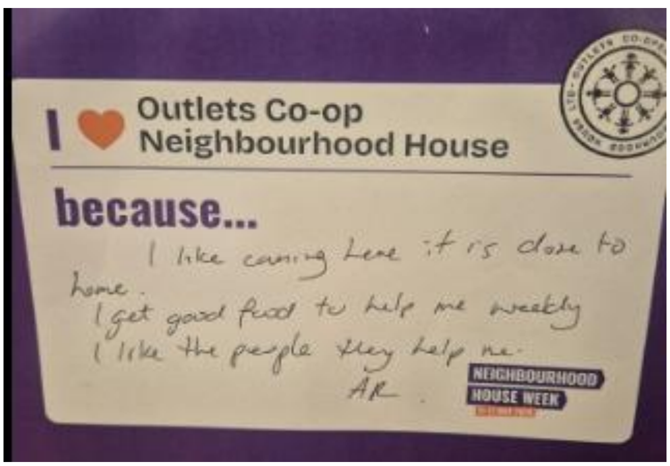
Year	*Attendance*	*Change*
2023-24	1,308	---
2024-25	1,503	+195 (+15%)
2025-26	**1,439**	**-64 (-4%)**



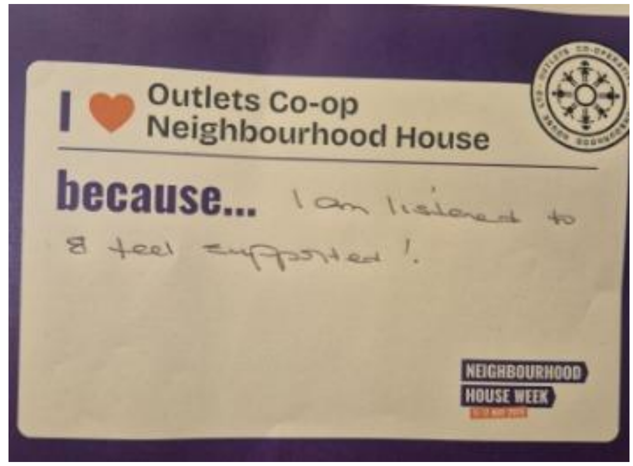
ATSI status: 3 children identified as Aboriginal or Torres Strait Islander.
Inclusion support: 2 children supported for communication / learning / other additional needs.
At-risk children: 8 children identified as ‘at risk’, with appropriate supports/funding in place.
Child Care Subsidy (CCS): Approximately 17% of active enrolments did not claim CCS.

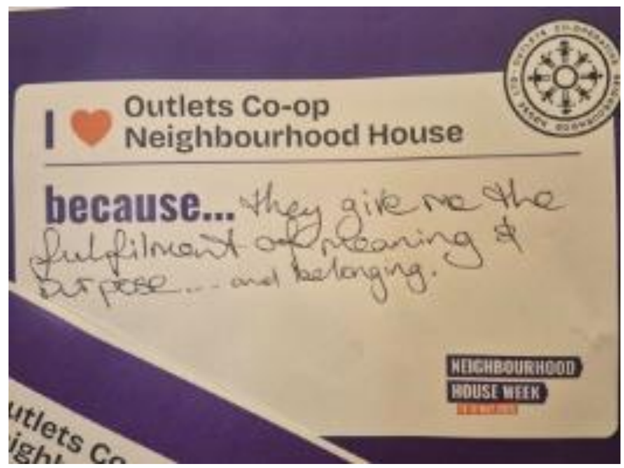

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LTD.
your place to
connect
NEIGHBOURHOOD
HOUSE WEEK
11-17 MAY 2026

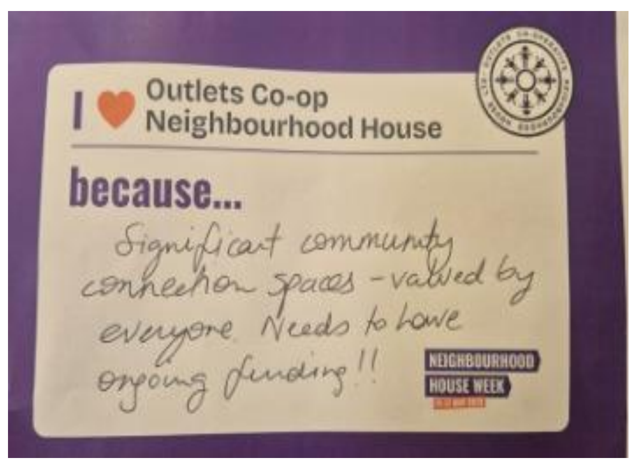

I ♥ Outlets Co-op
Neighbourhood House
because... They offer a great variety of courses - eg craft (which I love) cooking (also love) And the people are so welcoming
NEIGHBOURHOOD
HOUSE WEEK


I ♥ Outlets Co-op
Neighbourhood House
because...
I like coming here it is close to home.
I get good food to help me weekly
I like the people they help me.
AR.
NEIGHBOURHOOD
HOUSE WEEK


I ♥ Outlets Co-op
Neighbourhood House
because... Great people
Always looking to support everyone!
NEIGHBOURHOOD
HOUSE WEEK


I ♥ Outlets Co-op
Neighbourhood House
because... I am listened to & feel supported!
NEIGHBOURHOOD
HOUSE WEEK


I ♥ Outlets Co-op
Neighbourhood House
because... they give me the fulfilment of meaning & purpose... and belonging.
NEIGHBOURHOOD
HOUSE WEEK


I ♥ Outlets Co-op
Neighbourhood House
because...
Significant community connection spaces - valued by everyone. Needs to have ongoing funding!!
NEIGHBOURHOOD
HOUSE WEEK

OUTLETS CO-OPERATIVE NEIGHBOURHOOD HOUSE LTD
NEWPORT COMMUNITY EDUCATION CENTRE

Neighbourhood Houses are a lifeline to many in the community. Without the support of government agencies we would not be able to deliver services to you. We thank you.

WE ACKNOWLEDGE THE **2025-2026** CONTRIBUTIONS FROM GOVERNMENT DEPARTMENTS & BUSINESSES: